

# Surplus Equipment Consortium/Network - Definitions

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## Definitions of Abbreviations

**ECI** – “**Equipment Condition Index**”: A standardized rating system established by SEC/N® to provide an objective assessment of a specific piece of equipment’s status and condition.

**IP** – “**Intellectual Property**”: The legal rights that result from intellectual activity in the industrial, scientific, literary and artistic fields.

**PCB**: “Printed Circuit Board”.

**SMT**: “Surface Mount Technology” is a term used in the printed circuit board industry to denote a type of process in which components are placed on a circuit board.